

(For Democratic Services use)

Decision Number: 7 2016/17

## Portfolio Holder Executive Decision Statement

The Local Authority (Executive Arrangements)(Meetings and Access to Information)(England) Regulations 2012

**Subject:** Property Investment Strategy – Refurbishment & letting of- 3<sup>rd</sup> floor part Ground West & 2<sup>nd</sup> floors Suffolk House, High Street, Sevenoaks

### Details of Decision taken

Having already decided to invest in the extension & refurbishment of office accommodation on the 3<sup>rd</sup> floor of Suffolk House, High Street, Sevenoaks, to now invest in the refurbishment of office accommodation of the part Ground floor & 2<sup>nd</sup> floor.

### Reason for Decision

Bringing high quality extended office accommodation to the market will enable the Council to take full advantage of a strong office market and re-let the accommodation at a higher rent and on improved lease terms

### All Documents considered:

A report recommending the proposal is attached. Advice from the Council's property managers and letting agents was also considered.

### Details of any alternative options considered and rejected by the Member when making the Decision:

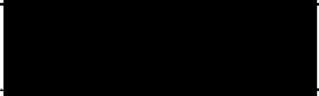
A 'Do Nothing' Option was considered and rejected

### Equality Impacts (Consideration of impacts under the Public Sector Equality Duty)

| Question  | Answer | Explanation / Evidence |
|---|--------|------------------------|
| a. Does the decision being made or recommended through this paper have potential to disadvantage or discriminate against different groups in the community? | No     |                        |
| b. Does the decision being made or recommended through this paper have the potential to promote equality of opportunity?                                    | N/A    |                        |
| c. What steps can be taken to mitigate, reduce, avoid or minimise the impacts identified above?   |        | Not Applicable         |

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|---|--|
| <b>Local Member (s), other Portfolio Holders and/or Directors/Heads of Service Consulted</b><br>Chief Executive<br>Chief Officer Communities & Business<br>Chief Finance Officer<br>Chief Officer Legal & Governance<br>Head of Economic Development & Property                 |  |
| <b>Details of any conflicts of interest</b><br><b>a) declared by any executive member who is consulted by the Decision Taker</b><br>None<br><br><b>b) and any details of dispensations granted by the Chief Executive in respect of any declared conflict</b><br>Not Applicable |  |
| <b>Decision taken by:</b>   | Portfolio Holder for Financial Advisory  |
| <b>Signed by Portfolio Holder</b>   |  |
| <b>Date of Decision</b>   | 24 <sup>th</sup> May 2016  |
| <b>Record made by:</b>  | Head of Economic Development & Property  |
| <b>Date of record:</b>  | ..... May 2016   |